

Missouri Department of Public Safety Division of Alcohol and Tobacco Control

Notice of Intent to Sell / Purchase

The following form shall be utilized by applicants purchasing an existing licensed business where the sale/closing is pending at the time of application.

This form must be completed by the sole proprietor, all partners, or managing officer for each party (Seller and Buyer), as required on the original license application form(s). For purposes of this form "Buyer" represents the applicant and "Seller" represents the existing licensed business.

If you are seeking to transfer a license (sole proprietorship only) pursuant to Section 311.250.1, RSMo., please see the Checklist of Requirements for Transfer to Next of Kin.

If you are seeking to drop a partner (partnerships only) pursuant to Section 311.250.2, RSMo., please see the <u>Dropping of a Partner</u> checklist.

☐ The purchase agreement i	s included with the a	application for licensure. Buyer Initials	
The Seller acknowledges t	nat their license will	be placed out of business the date of closing	g. Seller
The Buyer acknowledges t	hat their license will	not be effective until the date of closing. Bu	yer
	late at least one bus	sibility of the Seller and Buyer to notify the E siness day prior to the closing.	Division of
one business day prior to t the Seller may be required	he closing may resu to reapply for a liqu	the Division of any change to the closing dat It in the Seller's license going out of business or license to resume alcohol-related activity	, and that
Seller Initials			
The Buyer acknowledges to one business day prior to to and the Buyer's license be	hat failure to notify he closing may resu ng activated. If alco r/new licensee will	the Division of any change to the closing dat It in the Seller's license being placed out of b hol-related activity is conducted on the newl not be eligible for a refund, even if the sale o	usiness y
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